MASB

2010 Summer Board Meeting and Summit



Marketing Accountability Standards Board of the Marketing Accountability Foundation

Corrections to BIOS

Apologies for any errors
Please email updates or corrections
New process being put in place going forward



Announcements



Newest Charter Member of MASB August 2010



Shubu Mitra (The Coca-Cola Company)



- Director, Marketing Communication Effectiveness
- Improve effectiveness of marketing communications
- Drive investment productivity
- Integrated Marketing Communication approach
- Global tools & processes to
 - plan, measure, improve performance
- Was consultant w/McKinsey & Company
- Worked w/global clients on
 - brand growth strategy
 - marketing productivity projects
- Purdue University (Krannert)
- University of Mumbai, Banaras Hindu University



Attendance

Directors/Members attending via GoToMeeting

Chris Ciccarello (ConAgra Foods)

Jamie Richardson (Kimberly-Clark)

Carl Spaulding (Nielsen Catalina)

Joe Plummer (Columbia)

Here for Jim Figura

Nancy Rogers (Colgate-Palmolive)



Announcements cont

Hostess (Lori)

15 minute break ~ 10:30

Restrooms & Lounge

To go up, elevator must go down first...

Lunch served ~ 12:45

Afternoon sessions will start promptly at 1:30

15 minute break ~ 3:15

Dinner at Legal Seafood

- ~ 6:30 Cocktails (wine & beer, cash bar)
- ~ 7:00 Dinner (not attending please let Lori know)



Expectations

- Ask questions during Q&As
- Participate in discussions
- State your POV during breakout sessions
- Get revved up and enjoy yourselves!



Welcome to MASB

2010 Summer Board Meeting and Summit

David W Stewart, Dean A. Gary Anderson Graduate School of Management **University of California Riverside** Founding Director & Chair of the MASB August 2010 **Boston**



Marketing Accountability Standards Board of the Marketing Accountability Foundation

Welcome

- MASB Board members
- MASB member representatives
- Distinguished guest speakers
- Distinguished guests



Origins

As many of you know, MASB began as The Boardroom Project, a visionary initiative begun by industry professionals and academics who saw an opportunity to increase the contribution of the marketing function through the development of standard metrics and processes that link marketing activities more objectively and more closely to the financial performance of the firm.

The absence of well-accepted and uniform definitions of constructs, measures and processes within marketing has hampered the ability of the discipline to be a full partner in the strategic decisions of the firm.



Opportunity

The recent implosion of the financial sector has created a unique opening for marketing to reassert itself at the strategic planning table.

The dominance of the finance function in many organizations has come into question:

- underlying assumptions do not always hold
- □ risk cannot be "hedged" away with financial instruments
- financial returns ultimately must be driven by buyer behavior in markets rather than deal making

Marketing has an opportunity to step into the void but can be successful only if it can bring credible metrics and processes for informing investment decisions and for managing risk.



The Promise

The development of generally accepted and common standards for measurement and measurement processes will significantly enhance the credibility of the marketing discipline, improve the effectiveness and efficiency of marketing activities, and enable continuous improvement over time

MASB is the independent body that will facilitate this transformation



Current State of MASB

- Nearing the end of three-year start-up plan
- Structure & infrastructure have been laid
- Foundational projects completed
- Prepared to embark on the next three-year plan
- Game-changing projects for the advancement of marketing practice & business overall
- These are the topics for the next two days



Agenda for Meeting

- Day 1 (9-5)
- The First 3-Years Start-Up (Mike Hanssens, UCLA)
- Beyond the Science (Earl Taylor, MSI)
- Panel: How Finance and Marketing View Brands (Moderated by David Reibstein, Wharton)
- Game Changer I:
 - FASB/MASB Partnership for Aligning GAAP/MMAP (Joe Plummer, Columbia)
 - How FASB's Standards Setting Process Works (Sue Bielstein, FASB)
 - Breakout Session: How Will This Change the Game? (Barriers & Opportunities)
- Game Changer II:
 - Branding, From Expense to Investment Model & Discipline (David Stewart, UCR)
 - Conceptual model (Don Lehmann, Columbia)
 - MMAP: Moving to Metrics (David Stewart, UCR)
 - Breakout Session: How Will This Change the Game? (Barriers & Opportunities)
- Dinner @ Legal Seafood



Agenda for Meeting

- Day 2 (8-Noon)
- Project: Measuring (Forecasting and Improving) Brand Value
 - Methods of Brand Valuation (Marc Fischer, University of Passau)
- Other Projects Underway
 - Common Language Wiki
 - (Carl Spaulding, Nielsen/Catalina & Paul Farris, Darden)
 - MASB Metrics Catalogue (Allan Kuse, MMAP Center)
 - Measuring Return for CPG w/CLV (Rick Abens, Foresight ROI)
 - Measuring Return from Interactive (Craig Stacey, Stern)
- Housekeeping & Announcements

Note: CLV Project Team will meet @ Noon on Day 2



Thank-you!

