## Welcome to the MASB 2013 Winter Board Meeting

**David W Stewart** President's Professor in Marketing & Law **Loyola Marymount University** Founding Chair of the MASB February 2013 Las Vegas



Marketing Accountability Standards Board of the Marketing Accountability Foundation

## Thank-You!



## Thanks to AMA for hosting the Meeting!

Nancy Costopulos, CMO Founding MASB Advisor





## Welcome!

- MASB Directors and Advisors
- MASB member representatives
- Guest speakers & Guests



## The Business Landscape

Marketers rarely incorporate the perspective and language of Finance when communicating the value their activities deliver to the organization. They often fail to recognize that the measures of value they find important—things like customer awareness, preference, brand equity, and loyalty – don't translate easily for finance types.

Knowles and Ettenson "Forethought Marketing Versus Finance, Reconcilable Differences," Harvard Business Review, June 2007.



## The Opportunity

...a unique opening for marketing to step into the void and reassert itself at the strategic planning table, by bringing credible metrics and processes for informing investment decisions and for managing risk.

**David Stewart (August 2009)** 



## Creating Value in 21st Century



# Marketing & Finance across Industry & Domain

#### **MASB**

The independent, cross industry forum where marketing & finance agree on measurement for creating value



### **New Member Directors & Advisors**

**Directors** 



Alcaraz 12 Hershey



Ebben 12 GM



Forbus 12 Frito Lay



Meier 13 MillerCoors Finance

4 New Major Marketers

5 Finance practitioners

**Advisors** 



Scaramuzzi 12 ConAgra Finance



Bane 12 Kimberly Clark Finance



McKerracher 12 Frito Lay Finance



Sinclair 12 At-Large



Winsper 12 Winsper



Berg 13 MillerCoors



Haigh13 Brand Finance Finance



## **Evolution**

In the beginning, we decided to keep these meetings to about 35-40 attendees...small enough to foster constructive dialogue towards achievement of the body's Vision & Mission and for the opportunity to attract new members to fill the leadership positions (MASB Directors & MAC Advisors).

For the 1<sup>st</sup> three years, half the attendees were MASB members/leaders and half were invited guests/speakers.

Today, we've reached the 35-40 count with Directors, Advisors, Members and Speakers alone (90%)...and the guests are here at their requests.



## **New Era**

We've matured to the point where these meetings may now be considered true MASB Board Meetings...

with our valuable MAC Advisors here to participate at the overall Board level...

to make significant progress on the work of the body... and with a few invited speakers & guests to help us.



## Thank-you!



Marketing Accountability Standards Board of the Marketing Accountability Foundation

### **Announcements**

- Breaks...
- Restrooms...
- Advisory Council meeting at end of today
- Dinner at 6:30 tonight (Trevi)
- MarCom Team breakfast meeting, 8AM (Payard)
- CLV Full-Up Project Team meeting, 8AM (here)



## **Expectations**

- Ask questions during Q&As
- Participate in discussions
- Engage!



## Thank-you!



Marketing Accountability Standards Board of the Marketing Accountability Foundation