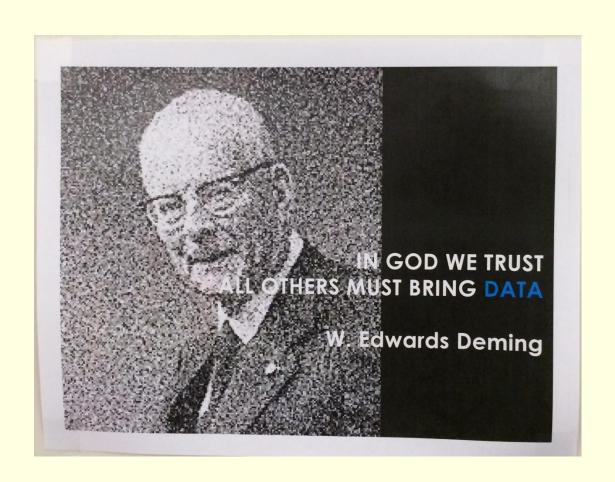
MASB Standards Project

MMAP Metrics Catalogue Project Review & Status

Karen Ebben **General Motors MASB Director MMAP Catalogue Team** February 2015 San Antonio



Marketing Accountability Standards Board of the Marketing Accountability Foundation





MMAP Metrics Catalogue

Project

Metrics Catalogue MMAP Audits (Meier & Forbus)

Issue Addressed Costly activities have few proven metrics predictive of "return"

Project Objective

Persuade metric providers to undergo MMAP process/audit; Populate Catalogue

Expected Outcome

More metrics that will help marketers make better decisions and improve return

When

On-Going

Persuade current
vendors to open
black boxes and
validate metrics...
AND welcome
new/hungrier vendors
who are willing to
learn and do so.

Strategy



MMAP Catalogue Description

- While marketing does not lack measures, it lacks standard metrics explicitly linked to financial return in predictable ways.
- The Marketing Metric Audit Protocol (MMAP) is a formal process for connecting marketing activities to financial performance of the firm.
- It includes the conceptual linking of marketing activities to intermediate marketing outcome metrics to cash flow drivers of the business
- As well as an audit as to how the metrics meet the validation & causality characteristics of an ideal metric.

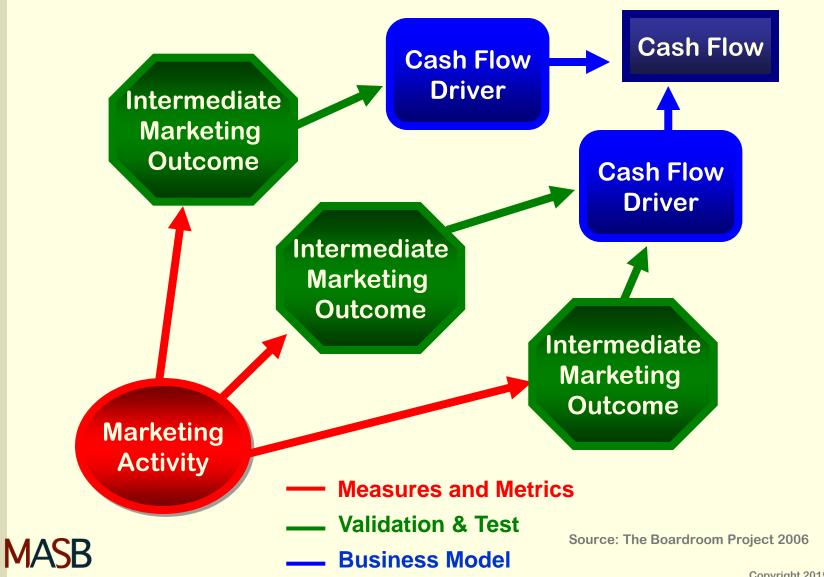


MMAP: 10 Characteristics of an Ideal Metric

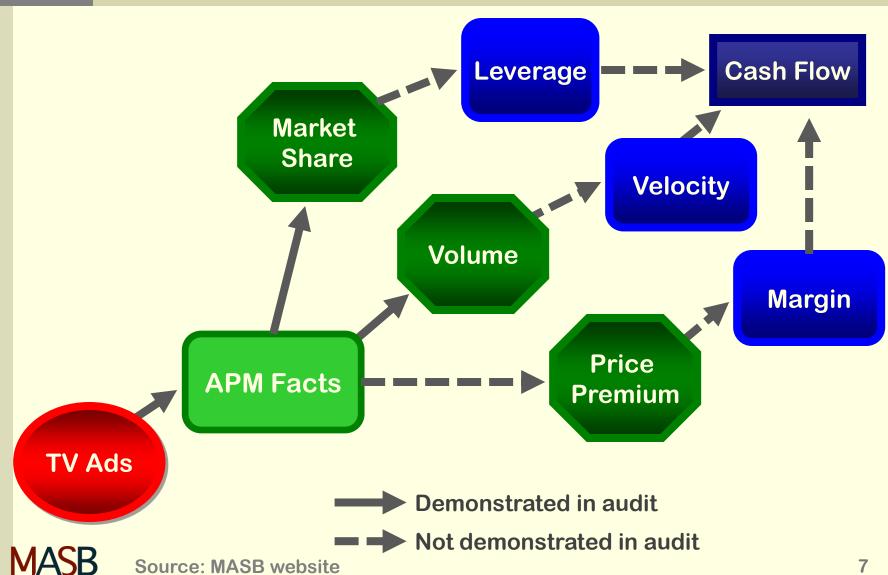
- 1. Relevant...addresses specific (pending) action
- 2. Predictive...accurately predicts outcome of (pending) action
- 3. Objective...not subject to personal interpretation
- 4. Calibrated...means the same across conditions & cultures
- 5. Reliable...dependable & stable over time
- 6. Sensitive...identifies meaningful differences in outcomes
- 7. Simple...uncomplicated meaning & implications clear
- 8. Causal...course of action leads to improvement
- 9. Transparent...subject to independent audit
- 10. Quality Assured...formal/on-going processes to assure 1-9



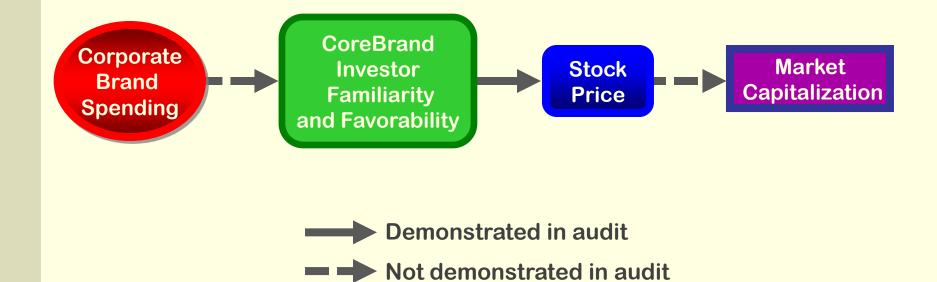
MMAP: Conceptual Linking



MMAP Example from Catalogue: <u>APM Facts</u>



Another Example from Catalogue: CoreBrand F&F



Source: MASB website



Expected Results

A Catalogue of marketing metrics profiled according to MMAP and the 10 Characteristics of an "ideal metric" will help marketers select those that will help them make better business decisions and improve financial return short-term and over time.

It will also drive the development of more "ideal metrics".



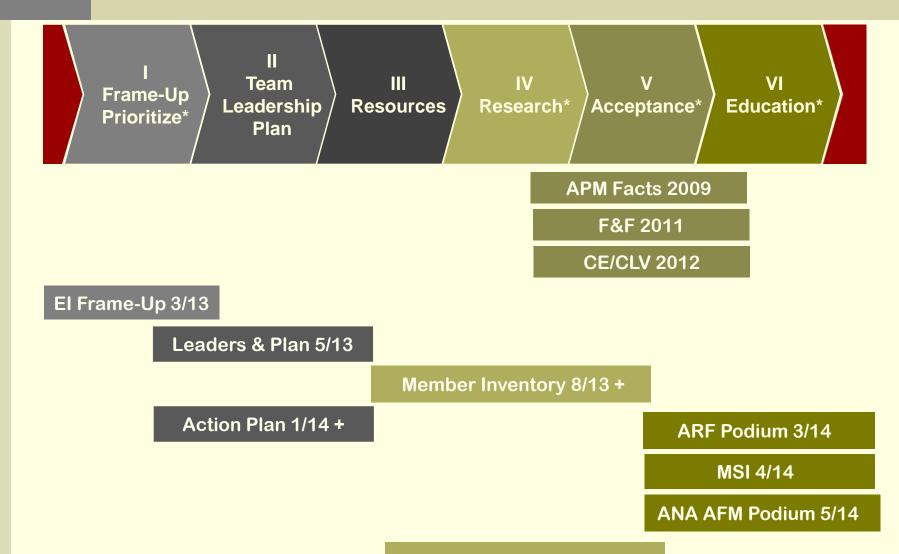
MMAP Catalog Team Objectives and Plan

Objective: To complete the MMAP process on 90% of purchased marketing performance metrics identified by MASB members (and friends of MASB members).

Roll Out Plan and Progress: In-Process **Not Started** All MASB Friends of MASB Define Universe of **MMAP Team** Members' Metric **Members Metric** Performance Measures **Metric List** List List **Identify & Target:** Identify & Enroll **Identify & Target Three Metrics** Conduct 2-3 2-5 MMAP 2 Completed thru **MMAP Audits in** TBT per Year Completions for **Early Adopters** 2013 15 until 90% 2014-2015 **Define Value** Speak at 4 **Publish articles** Engage Identify and **Proposition &** Marketing in major trade Engage finance 3 **Engage PR Industry Forums** publications **Broader Industry** Forums/Pub. assistance (1 min per year) per year **Arm Client** Send formal **Apply Pressure Provide publicity** communication **Buyers with** 4 for completing to Identified communication to Industry MMAP **Metrics Providers** points Continuously Search for and Add new 5 **Performance Metrics**

Completed

Metrics Catalogue Milestones (through 8/14)





Two Targets Identified 7/14

Milestones (Since August Meeting)



BASES Agrees to Audit (9/14)

AMA Podium 10/14

2 Others Agree (12/14)

USP III (12/14)



Unique Selling Proposition for *Metric Vendors (Draft III)*

What will participating in the MMAP Audit do for you?

- 1. Third party, objective validation and industry credibility
- Immediate awareness among MASB members (then word of mouth)
 Top Tier Marketers
 Industry Associations (ANA, AMA, ARF, MSI, 4As, IAB, MRC)
 Top Business Schools (Marketing Science)
- 3. Good fodder for PR & <u>use in selling situations</u>
- 4. Identification of strengths & recommendations for improvement Audit confidential if desirable (will show audit still in process)
- 5. Leading edge opportunity to co-develop or partner w/audited vendors



In addition to doing what we need to do for advantage, we recognize the need for greater consistency in the measurement of marketing...

and the need for an industry level "authority" to establish the standards and to ensure relevancy over time

We're tackling accountability together internally (finance & marketing), and across industry and domain with MASB

Moving beyond the story telling ... To rigorous estimation and forecasting

Benchmarking with other "pairs" on same journey, getting and staying on the leading edge, and rising to Board-level recognition

Laxman Narasimhan CFO, PepsiCo Americas Foods Wharton Baker Center High Velocity Marketing Event May 2014



Call to Action

There is one group exclusively devoted to marketing measurement...predictive of financial return...and all marketers who are serious about meeting the accountability mandate should get involved.

Bob Liodice, CEO Association of National Advertisers (ANA) June 17, 2014



Metrics Catalogue Next Steps (2/15)

- Conduct 3 MMAP Audits in 2015
 - BASES 4/15 start (used by majority of members)
 - MSW ARS Brand Preference Tracking (underway)
 - CLV Single Source (underway)
- Millward Brown & Others used by majority of members
 - MB is attending this Meeting (2/12-13 in San Antonio)
- Keep Engaging Broader Community
 - More IA Podiums (TBD)
 - More IA Conference Attendance
 - Participate in CFO/CMO Email program w/MarCom Team



Metrics Catalogue Team

Team Leaders



Jim Meier MillerCoors



Pam Forbus Frito Lay

Team Heroes



Karen Ebben GM



Dave Stewart LMU

Others TBD by Team

Admin



Meg Blair MAF/MASB



Allan Kuse MMAP Center

MASB

Team Meets: 2nd Thursday, 4PM ET

Thank-you!

