MASB Standards Project

MASB MarCom Project Review & Status

Kathleen Hunter **Association of National Advertisers (ANA) MASB Director Co-Lead MarCom Team** August 2015 Chicago



Marketing Accountability Standards Board of the Marketing Accountability Foundation

MarCom

Project

Marketing **Communications** (Hunter & Taylor)

Issue Addressed

Marketer members needed for funding & adoption of standards

Project Objective

Communicate importance of MASB work to advancement of marketing discipline

Expected Outcome Marketer members to fill leadership roles, other marketer members & retention

When

On-Going



Current Strategy

Now have enough product offerings with

CL Dictionary up and

BIV and Book near

end of pipeline to pick

up the pace and enter the growth stage

(scale)! Adding final

Charter marketer

members along the

way

MarCom Team

Team Leaders



Kathleen Hunter ANA

Earl Taylor MSI

Team Heroes



Chris Bartone AMA



Jasper Snyder ARF



TBD 4A's



Sherrill Mane IAB



Don Sexton Columbia



Erich Decker-Hoppen MASB Staff

Admin



Meg Blair MAF/MASB



Allan Kuse MMAP Center

Team Meets: 4th Friday Monthly, Noon ET



The MASB Mission

Establish marketing measurement and accountability standards across industry and domain

for continuous improvement in financial performance and for the guidance and education of business decision makers and users of performance and financial information.

and Partnering with Finance is the surest way forward



Unique Selling Proposition

MASB is the independent, cross industry forum where marketing and finance agree on measurement for creating value



MarCom Milestones (2011-2013)



MarCom Milestones (2014 – 2015 & after Feb Summit)



ARF Snyder 10/14

MSI Taylor Co-Lead 12/14

ANA Hunter Co-Lead 3/15

Staff Decker-Hoppen 5/15

AMA Bartone 7/15

ARF Podium 3/14

MSI 4/14

ANA AFM Podium 5/14

AMA Podium 10/14

AMA EDU Con 2/15

MSI Podium (Meier) 4/15

New Website 7/15

Flyers 7/15

AMA EDU Con 8/15



Promoting MASB & The Book



finance agree on measurement for creating value.

MASB is ushering in a new era of marketing accountability by applying measurement and process management standards to link marketing efforts with financial outcomes.

OUR MISSION

Establish marketing measurement and accountability standards across industry and domain for continuous improvement in financial performance and for the guidance and education of business decision-makers and users of performance and financial information.

EXAMPLE PROJECTS

Brand Investment & Valuation Common Language in Marketing Continuous Improvement in Return Improving Financial Reporting Measuring & Improving **CPG Return Using CLV Marketing Metric Audit Protocol**

INDUSTRY ASSOCIATION PARTNERS









Join us as we lead the way on marketing accountability, measurement and processes management. Visit:

themasb.org

Marketing Accountability Standards Board of the Marketing Accountability Foundation

presents the new book

Accountable Marketing

Linking Marketing Actions to Financial Performance

The Marketing Accountability Mandate

Lessons from the Quality Movement

Marketing's Common Language

Brand Preference

Customer Lifetime Value

Sustained Spending and Persistent Response

Long-Term Effects of Advertising

Social Media

The Marketing/Finance Interface

Branding

Tax Implications

Brand Valuation

The Marketing Metric Audit Protocol

PUBLICATION IN EARLY 2016

To order or for more information, visit themasb.org

SIDE B



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Promoting Common Language

common language marketing dictionary

THE GLOBAL RESOURCE FOR DEFINING MARKETING TERMS & METRICS

marketing-dictionary.org

The Common Language in Marketing website is an ongoing, comprehensive encyclopedia of globally relevant and standardized marketing terms, activities, metrics and systems.

This open-source, curated library of definitions combines the insights of leading marketing academics, industry trade associations and subject matter experts with input from the broader business community.

OBJECTIVES

- eliminate ambiguity and definitional differences between functions within and across firms
- encourage trust and collaboration within and across functional areas in organizations, the marketing industry and the broader business community
- enhance marketing measurement and accountability through a commonly understood language of marketing

We welcome suggestions for new terms.

See reverse side for sample definitions.

Common Language Partners



SAMPLE DEFINITIONS

Authentic Brand

Definition

An authentic brand is one that delivers on its promises in a sincere and engaging way. It is clear and consistent about what that brand stands for and is culturally relevant to its target market. According to a survey of 1,000 consumers cited in an August 2014 Marketing Week article, the eight values that make up an authentic brand are "the abilities to be genuine, original, unique, expert, visionary, passionate and honest, and finally integrity."[1]

References

1.^ Marketing Week. How to Be An Authentic Brand. 19 August 2014. cited 12 November 2014">https://www.marketingweek.com/2014 / November 2014).

Marketing Metric

Definition

A marketing metric is a measuring system that quantifies a trend, dynamic or characteristic. Often, a metric is obtained by taking two or more measurements to create a value. In virtually all disciplines, practitioners use metrics to explain phenomena, diagnose causes, share findings, and project the results of future events.[1] MASB has identified ten characteristics of an "ideal metric" according to the Marketing Metric Audit Protocol (MMAP).

References

1.^ Farris, Paul W.; Neil T. Bendle; Phillip E. Pfeifer; and David J. Reibstein (2010). Marketing Metrics: The Definitive Guide to Measuring Marketing Performance (Second Edition).



marketing-dictionary.org

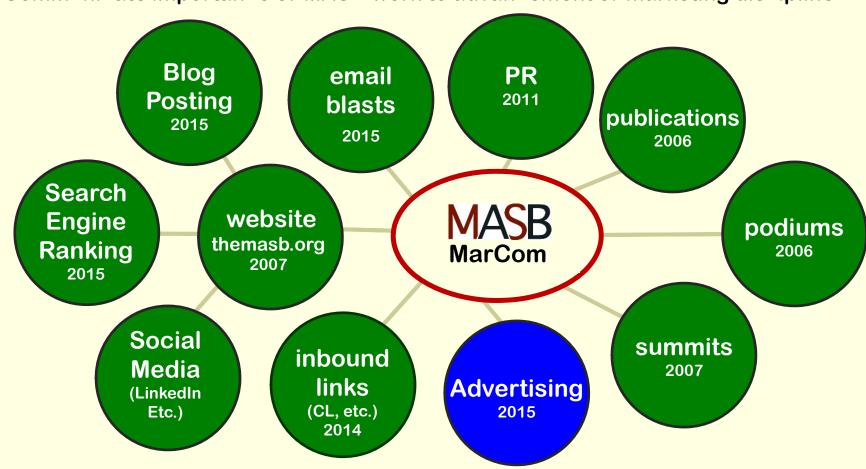


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MASB MarCom Venues

MarCom Team Objective:

Communicate importance of MASB work to advancement of marketing discipline





Content from Staff, Project Teams, etc

MarCom Next Steps (8/15)

- Continue communicating the importance of MASB and its work to the advancement of the marketing discipline through all Venues
- Begin to understand which Venues and Messages work the best to
 - Gain new marketer members and
 - Retain current members



Marketing & Finance



Creating Value and
Delivering Consistent Growth
Quarter-to-Quarter &
Year-to-Year

MASB

The independent, cross industry forum where marketing & finance professionals are setting the measurement & accountability standards for creating value in the 21st Century

Thank-you!

