### **MASB** Standards Project

#### **Continuous Improvement in** Return (CIR) **Project Review & Status**

Rick Abens, Foresight ROI **Greg Banks, Maddock-Douglas** February 2016 Islamorada



Marketing Accountability Standards Board of the Marketing Accountability Foundation

#### **CIR:** Game Changer

**Project** 

Continuous Improvement (CIR) (O'Keefe, Abens, Banks)

Issue Addressed Continuous
Improvement requires
more than Science

Project Objective Document elements of Science & Governance for CIR, then measure success & revise RM

**Expected Outcome** 

Roadmap for all involved in Marketing Accountability
Journey

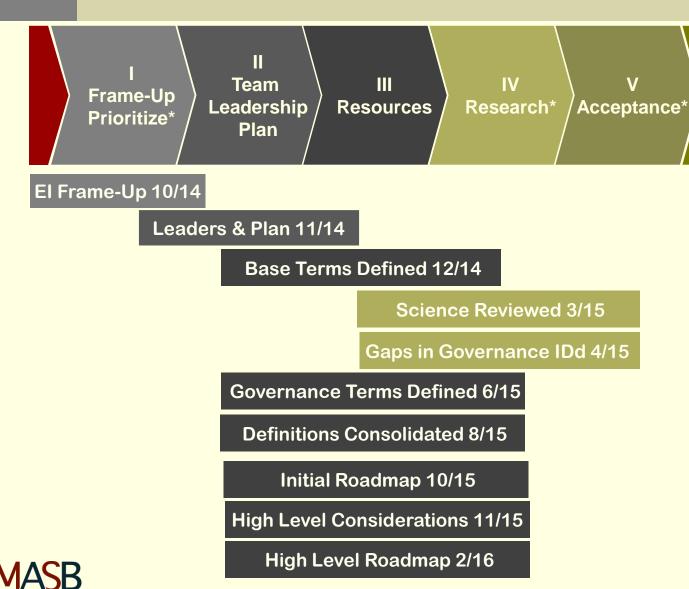
When

**2015 & Ongoing** 

Strategy
Document "what is known" about the Science and the Governance required for continuous improvement in return, then create roadmap and measure/track success (revising map over time)



#### CIR Milestones (2014 to date)



Education\*

# Continuous Improvement in Return Elements of Science & Governance (11/15)

Measurement Development 1

**Integrated Data Bases** 

Research-on-Research/Analytics<sup>2</sup>

Knowledge 3

Better Practice<sup>4</sup>

Forecasting Models 5

Science

X Functional Team w/CI Orientation 6

Common Purpose 7

Common Rewards 8

Central Funding 9

Thresholds 10

Governance



#### **Abbreviated Definitions**

<sup>1</sup> Measurement Development	Process of improving measurement reliability, predictive validity, sensitivity & calibration.
<sup>2</sup> Research-on- Research/Analytics	Process of explaining variance/identifying causal drivers of the business or human behavior.
<sup>3</sup> Knowledge	Understanding (business process/human behavior) yielding clear prioritization of action.
<sup>4</sup> Better Practice	Method of operating yielding higher performance than other operating behaviors.
<sup>5</sup> Forecasting Models	Equations representing causal relationships between various actions & financial return.
<sup>6</sup> X Functional Team w/CI Orientation	Collaboration across functions (marketing, sales, finance, R&D) w/culture of improving return.
<sup>7</sup> Common Purpose	Focus on a single financially relevant measure when seeking funds.
<sup>8</sup> Common Rewards	Pay & promotions based on improving the key financial measure or primary driver.
<sup>9</sup> Central Funding	Funding from a single source, based on the key measure as the primary filter.
<sup>10</sup> Thresholds	Funding based on projections of minimum level of return over specified time period.



#### High Level Roadmap (CIR)

**Define Charter** 



Process
Development
& Integration



Implement CIR Process

**Secure Finance & Marketing Executive Sponsors/Support** 

X Functional Team w/Cl Orientation 6

**Agree on CI Practices** 

Common Purpose 7

Common Rewards 8

Central Funding 9

**Define Success Metrics** 

Measurement Development 1

Agree on Measurement Processes

Research-on-Research/Analytics<sup>2</sup>

Knowledge 3

**Integrated Data Bases** 

Forecasting Models <sup>5</sup>

**Educate Organization** 

Make Decisions & Set Benchmark Performance

Thresholds<sup>10</sup>

**Monitor Actual Outcomes** vs Plan Benchmark

Better Practice 4

Repeat



#### CIR Next Steps (1/16)

- Add members to team
  - Other Marketers
- Design the Roadmap (The plan or guide to show how something is arranged or can be accomplished)
  - Accept process layout (Oct)
  - Populate process layout (Nov)
    - Meg w/definitions & proposed Roadmap
    - Jane proposed High Level roadmap
  - Review Abens process slides (Dec Jane/Rick/Allan via email)
  - Improve Roadmap feedback from team (Jan)
    - How would this flow in your org
    - Variations that need to be considered
    - Pieces missing
  - Present roadmap and where we are on it to MASB Feb 2016
- Begin tracking member journeys, improve roadmap



#### **CIR Team**

**Team Leaders** 

**Team Heroes** 



Jane O'Keefe MillerCoors



**Greg Banks** 



**Rick Abens** Maddock-Douglas Foresight ROI



**Kelly Johnson** ESPN



**Kate Garner** PepsiCo



**Jamie Richardson** Kimberly-Clark



**Peter Cushing** GM



Mike Hanssens **UCLA** 



**Jeff Winsper** Winsper



Meg Blair MAF/MASB



Allan Kuse **MMAP Center** 

**Admin** 



**Team Meets: 3rd Friday Noon ET** 

## Thank-you!

