MASB Board Meeting & 2021 Fall Summit

President Update on Marketing Accountability

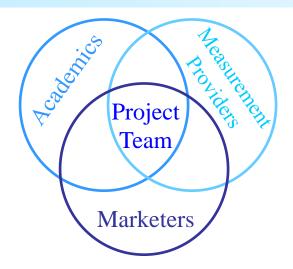


November 11, 2021



What is MASB?

- Independent and objective standards setting body
- Goal: accelerate the acceptance and application of accountable marketing practices to promote both individual enterprise and overall economic growth
- Brings together leading academics, measurement providers, and marketers
- Issues are brought forward, assessed and, if broadly supported, adopted as active projects



- Project teams are formed to represent multiple perspectives on any given issue
- Project charters are developed, and goals, objectives and milestones are established and pursued

Active MASB Projects

- Financial Value of Brands (FVB) valuing brands, guiding investment decisions, treating brands as material assets
- Continuous Improvement in Return/Best Practices Benchmarking (CIR) assessing progress and benchmarking with others over time
- Finance in Marketing Education (FME)
 complete college and professional courses linking marketing and finance including a corresponding <u>video library</u>
- Sponsorship Accountability Metrics (SAM)
 creating roadmap for the financial assessment of brand sponsorship &
 activation and illuminating emerging sponsorship opportunities
- Digital Marketing Accountability (DMA) removing obstacles to accountability of digital marketing investments



Active MASB Projects (cont.)

- Marketing Metric Audit Protocol (MMAP) determining how specific marketing metrics tie to financial performance
- **Brand Evaluation Standards (BES)** collaborating with ANSI & ISO to establish international brand evaluation and valuation standards
- Common-Language Marketing Dictionary (CMD) curating the definitive industry dictionary

Pending

- CMO Role (CMO) addressing the 'fuzzy' deliverables and resulting short tenure
- Media and Brand Engagement (BME) bring focus to the critical role 'creative' plays in marketing effectiveness

Are We Making a Difference?

- The Financial Value of Brands Imperative Paper Complete
- 4 authors, 5 providers, 24 thanked
- Wharton Theory and Practice of Marketing summary presentation 6/10/21
- WSJ, Ad Age seeking a news angle to publish
- Distributed to FVB Team, Directors, Advisers; available to members and summit requesters (\$0) and non-members (\$995)
- Pilot participants sought infographic publicly available to everyone



Are We Making a Difference?



BEST PRACTITIONER PAPER

Effectiveness and Efficiency of TV's Brand-Building Power: A Historical Review Why the Persuasion Rating Point (PRP) Is a More Accurate Metric than the GRP (JAR Dec. 2020)

Authors:



Frank Findley
Executive Director Of The
Marketing Accountability
Standards Board



Kelly Johnson Vp Ad Sales Measurement And Performance At Disney Media & Entertainment Distribution



Douglas Crang Senior Director - Research MSW Research



David Stewart

President's Professor of

Marketing and Busines Law

Loyola Marymount

University, Los Angeles,

College of Business

Administration

"This extraordinary work has it all: importance/ salience; quantification, conclusions and powerful recommendations re: the GRP and now PRP. The Industry has long known there's more to ad effectiveness than a simple GRP; this paper shows a meaningful, and alreadyoperationalized replacement/improvement, based on a vast empirical foundation."

Are We Making a Difference?



Yannick Brummer

SAP Global Sponsorships Team | Marketing and Sports Enthusiast | Impulse Network &

TODAY



Yannick Brummer • 7:47 am

Dear Mr. Pace.

I am currently writing my thesis on the topic of sponsoring measurement. During my research I came across your very helpful article "Sponsorship Accountability Part 5: Measurement" on sponsor.com. Thank you for your great help with that.

I would be very happy to connect with you.

Yes, and Thank-you!

