Marketing Accountability Standards Board Marketing Metric Certification

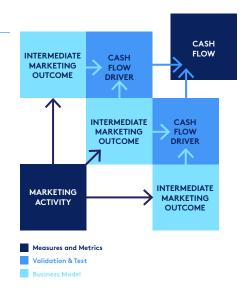
While marketing does not lack measures, it does lack standard marketing metrics explicitly linked to financial performance in predictable ways. Cash flow, both short-term and over time, is the ultimate marketing metric to which all activities of a business enterprise – including marketing – should be causally linked through the validation of intermediate marketing measures.

METRIC ACCOUNTABILITY

The Marketing Metric Accountability Protocol (MMAP) is a formal process for connecting marketing activities to the financial performance of the firm. It includes the conceptual linking of marketing activities to intermediate marketing outcome metrics to cash drivers of the business, as well as an audit as to how the metrics meet the validation & causality characteristics of an ideal metric. The MMAP assessment has been used over the past several years with many marketers benefitting.



The process of validating the intermediate outcome measures against short-term and/or long-term cash flow drivers is necessary to facilitate forecasting and improvement in return. The process includes the conceptual linking of marketing activities to intermediate marketing outcome metrics to cash flow drivers of the business, as well as the validation and causality characteristics of an ideal metric.





TEN CHARACTERISTICS OF AN IDEAL METRIC

- 1 Relevant addresses specific (pending) action
- 2 Predictive accurately predicts outcome of (pending) action
- 3 Objective not subject to personal interpretation
- 4 Calibrated means the same across conditions & cultures
- 5 Reliable dependable & stable over time
- 6 Sensitive identifies meaningful differences in outcomes
- 7 Simple uncomplicated meaning & implications clear
- 8 Causal course of action leads to improvement
- 9 Transparent subject to independent audit
- 10 Quality Assured formal/on-going processes to assure 1-9

METRIC CATALOG

The MMAP Metric Catalog is a collection of reports profiling each metric that has undergone MMAP. These reports provide vendors and users of marketing performance metrics with:

- 1 A systematic way of thinking about specific metrics criteria for assessing their usefulness (i.e. predictive validity and sensitivity)
- 2 Their relationships between one another
- 3 Their relationships to measures of financial performance

CURRENT ASSESSMENTS

- Brand Finance: Brand Value Rankings
- Kantar: Meaningfully Different Framework, Link Copy Test
- MSW Research: CCPersuasion, Brand Preference/Choice in Tracking
- Behavioral Science Lab: BrandEmbrace
- Nielsen: BASES



For more info or to schedule your assessment, contact: Frank Findley, Executive Director frankfindley@themasb.org

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